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For Immediate Release

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Notice Concerning Revision of Results Forecasts

Ahresty Corporation (the “Company”) hereby announces that based on the recent trend of its operating results, the Company has revised the consolidated results forecasts that it released on May 11, 2017. Details are as follows.

Revision of results forecasts

Revision of consolidated forecasts for the first half of the fiscal year ending March 2018 (April 1, 2017–September 30, 2017)

	Net sales	Operating income	Recurring income	Net income attributable to owners of parent	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecasts (A)	69,800	3,300	3,000	2,100	81.25
Revised forecasts (B)	70,600	1,700	1,550	550	21.29
Change (B-A)	800	-1,600	-1,450	-1,550	
Ratio of change (%)	1.1%	-48.5%	-48.3%	-73.8%	
(Reference) Operating results for the first half of the previous fiscal year (the first half of the fiscal year ended March 2017)	66,976	3,326	2,857	2,112	81.75

Revision of consolidated full-year forecasts for the fiscal year ending March 2018 (April 1, 2017 –March 31, 2018)

	Net sales	Operating income	Recurring income	Net income attributable to owners of parent	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecasts (A)	142,000	7,000	6,400	4,400	170.24
Revised forecasts (B)	144,700	4,100	3,850	2,050	79.26
Change (B-A)	2,700	-2,900	-2,550	-2,350	
Ratio of change (%)	1.9%	-41.4%	-39.8%	-53.4%	
(Reference) Operating results for the previous fiscal year (the fiscal year ended March 2017)	136,657	6,912	6,256	4,992	193.15

Reasons for the revision

Consolidate net sales are expected to slightly exceed the initial forecast thanks in part to an increase in the market price of aluminum metal, while the sales volume in the Die Casting business has been generally in line with the level initially forecast. Profit in Asia will be higher than the forecast as a result of growth in the amount of orders received. However, the reduction in manufacturing costs at the Tochigi plant has been lagging behind the fall in selling prices in Japan and, in North America, the increase in productivity in the United States has slowed somewhat, and both factors are expected to reduce the profit. In response to changes in the dollar-to-peso exchange rate, an increase in employee profit sharing

(PTU) and tax payment is expected in Mexico. As a result, overall consolidated income will likely be lower than the level initially forecast.

(Note) This material contains results forecasts and similar based on information in the Company's possession as of the date of its publication, as well as certain assumptions that the Company believes to be reasonable. A variety of factors may cause the actual results to differ materially from these projections.

Supplementary material for results forecasts

Consolidated full-year forecasts by segment

Segment	Net sales (million yen)			Segment profits (million yen)		
	Previous forecasts	Revised forecasts	Change	Previous forecasts	Revised forecasts	Change
Die Casting Business: Japan	66,900	67,200	300	2,900	1,400	Δ1,500
Die Casting Business: North America	39,900	40,450	550	2,250	300	Δ1,950
Die Casting Business: Asia	28,400	29,300	900	1,500	1,900	400
Aluminum Business	4,600	4,700	100	250	250	-
Proprietary Products Business	2,200	3,050	850	100	250	150

Foreign exchange rates assumed for the above forecasts (from the second quarter): 110 yen to 1 USD, 16.0 yen to 1 RMB and 1.6 yen to 1 INR

(Previous forecasts: 110 yen to 1 USD, 16.0 yen to 1 RMB and 1.6 yen to 1 INR)