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Securities Code: 5852

(Mailing date) June 9, 2025

(Start date of electronic provision) June 6, 2025

To our shareholders:

Shinichi Takahashi, Representative Director, President
Ahresty Corporation
[Head Office and Headquarters]
1-2 Nakabara, Mitsuya-cho, Toyohashi-shi, Aichi
[Tokyo Head Office]
2-46-1 Honcho, Nakano-ku, Tokyo

NOTICE OF THE 104th GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 104th General Meeting of Shareholders of Ahresty Corporation (the “Company”), which will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company’s website:

https://www.ahresty.co.jp/ir/shareholders_meeting/ (in Japanese)

Website with information for the general meeting of shareholders:

<https://d.sokai.jp/5852/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “Ahresty” in “Issue name (company name)” or the Company’s securities code “5852” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information” to check the information. Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

Please note that instead of attending the meeting on the specified date, you can exercise your voting rights via the internet, etc. or in writing (by postal mail). Please review the “Reference Documents for the General Meeting of Shareholders” provided towards the end of this document and cast your vote upon by 5:45 p.m. on Thursday, June 26, 2025.

[If you choose to exercise your voting rights via the internet, etc.]

Please access the website (<https://evote.tr.mufig.jp/>) (in Japanese) designated by the Company for exercising your voting rights and use the “Voting Code” and “Password” provided on the voting form that is sent to you with this notice.

Please follow the instructions on the screen and enter your approval or disapproval for each proposal by the specified deadline.

[If you choose to exercise your voting rights in writing (by postal mail)]

Please indicate your approval or disapproval for each proposal on the voting form and return it to us so that it arrives by the specified deadline.

- 1. Date and Time:** Friday, June 27, 2025 at 10:00 a.m. (Japan Standard Time)
- 2. Venue:** Nakano Central Park Conference Hall AB, Nakano Central Park South, B1F
4-10-2 Nakano, Nakano-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 104th fiscal year (from April 1, 2024 to March 31, 2025) and Reports of Audit on the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-Consolidated Financial Statements for the 104th fiscal year (from April 1, 2024 to March 31, 2025)

Matters to be resolved:

Proposal No. 1 Election of Five (5) Directors (Excluding Directors Serving as the Audit and Supervisory Committee Members)

Proposal No. 2 Election of Five (5) Directors Serving as the Audit and Supervisory Committee Members

4. Matters to be Decided at the Meeting

1. If you exercise your voting rights in writing (by postal mail) and do not indicate approval or disapproval for a proposal on the voting form, it will be considered as approval.
 2. If you exercise your voting rights multiple times via the internet, etc., the last exercise of your voting rights will be considered as valid.
 3. If you exercise your voting rights both via the internet, etc. and in writing (by postal mail), the voting rights exercised via the internet, etc. will be considered as valid regardless of the date of arrival.
- We will receive questions and opinions on the Company's website (https://www.ahresty.co.jp/en/contact/ir_contact/). We plan to post responses to the questions and opinions we received through June 25 on the Company's website at a later date for matters of high interest to you. We ask for your understanding in the event that we are unable to respond to all of your questions and opinions. We appreciate your questions and opinions we received as reference for our future operations.
 - A video of a portion of the shareholders' meeting on the day will be posted on the Company's website at a later date.
 - All the attendees are kindly requested to submit the voting form sent to you with this notice to our reception desk at the venue on the day of meeting.
 - Among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents. The Audit and Supervisory Committee and the Accounting Auditor have audited the documents subject to audit, including the following matters.
(i) Business Report: "Assets and Profit/Loss for the Three Most Recent Fiscal Years," "Main Business Activities," "Main Sales Offices and Factories," "Employee Situation," "Principal Lenders," "Other Important Matters Concerning the Current Status of the Corporate Group," "Status of Shares," "Status of Stock Acquisition Rights, etc.," "Matters Related to Outside Officers Among the Status of Company Officers Including Summary of Contents of Liability Limitation Contracts and Summary of Contents of Officer and Director Liability Insurance Contracts," "Status of Accounting Auditor," "System to Ensure Appropriateness of Operations and Overview of Operation of the System," "Policy for Determining Dividends of Retained Earnings," "Basic Policy on Company Control" (ii) Consolidated Financial Statements: "Consolidated Statements of Changes in Net Assets," "Notes to the Consolidated Financial Statements" (iii) Non-Consolidated Financial Statements: "Non-Consolidated Balance Sheet," "Non-Consolidated Statement of Income," "Statements of Changes in Net Assets," "Notes to the Non-Consolidated Financial Statements" (iv) Audit Reports: "Audit Report on Consolidated Financial Statements" and "Audit Report on Non-Consolidated Financial Statements"
 - If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the aforementioned websites.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Election of Five (5) Directors (Excluding Directors Serving as the Audit and Supervisory Committee Members)

The term of office of all five (5) Directors (excluding Directors serving as the Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, we request the election of five (5) Directors (excluding Directors serving as the Audit and Supervisory Committee Members). In addition, the candidates for election as Directors (excluding Directors serving as the Audit and Supervisory Committee Members) are determined on the basis of the report of the Nomination and Compensation Committee, in which the majority of members are composed of outside Directors with a chairperson served by an outside Director. The Audit and Supervisory Committee judges all candidates to be appropriate in consideration of the high level of expertise and extensive experience each possess, and capability to contribute to the improvement of the corporate value of the Company in the medium to long term.

[Ahresty Corporation Independent Director Election Standards]

In addition to the standards stipulated in the Companies Act and by the Tokyo Stock Exchange, the election will be held in accordance with the “Independent Director Election Standards” (established in October 2015) related to independence from the Company for electing outside Directors, and efforts will be made to eliminate the risk of conflict of interest with general shareholders.

[Broad Overview of Independent Director Election Standards]

1. The candidate should not be currently serving or in the past ten years served as an Executive Director of the Ahresty group.
2. The candidate should not be currently serving or in the past five years served as a Director, Statutory Auditor, Executive Officer or any other position in a major shareholder, etc. of the Company.
3. The candidate should not be a person who executes business or an employee serving any other role at any major customer/supplier of the Ahresty Group. Major customer/supplier refers to a buyer whose trade amount accounts for 2% or more of consolidated sales of the Ahresty Group or a supplier whose trade amount with the Ahresty Group accounts for 2% or more of consolidated sales of the customer/supplier in the past three fiscal years.
4. The candidate should not be a Director or any other officer, or an employee of a non-profit organization, etc., receiving donations of a certain amount or above from the Ahresty Group. A certain amount refers to ¥10 million or an amount that is 2% or more of the total revenue of the organization, on average over the past three fiscal years.
5. The candidate should not be an attorney at law, a certified public accountant or licensed tax accountant, or any other consultant who has received money or other economic benefits of at least a certain amount other than officer remuneration from the Ahresty Group, in the past three fiscal years. A certain amount refers to ¥10 million or more annually, on average over the past three years.
6. The candidate should not be a spouse or relative, etc., within the second degree of kinship of a person who falls under the following.
 - (1) Currently serving or in the past five years served as a Director, Statutory Auditor, or a significant employee of the Company
 - (2) Currently serving or in the past five years served as a Director of subsidiaries of the Company
 - (3) Persons for which assuming office is restricted as provided in 2 to 5 above.

The candidates for election as Directors (excluding Directors serving as the Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name	Current position/areas of responsibility in the Company	
1	Arata Takahashi	Chairman and Director, Chairman and Executive Officer	Reelection
2	Shinichi Takahashi	Representative Director, President, CEO Nomination and Compensation Committee Member Chief of Manufacturing Command	Reelection
3	Naoyuki Kaneta	Representative Director, Senior Managing Executive Officer, Chief of Quality Assurance Command Chief of Sales Command	Reelection
4	Hideki Nariya	Director, Managing Executive Officer, Chief of General Administrative Command	Reelection
5	Takamitsu Sakamaki	Director, Nomination and Compensation Committee Member	Reelection Outside Director Independent Officer

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)	Number of the Company's shares held
1	Arata Takahashi (November 2, 1955) Reelection	Apr. 1979 Joined Ahresty Corporation Oct. 1986 Director, Fuso Light Alloys of America Corporation (present Ahresty Wilmington Corporation) June 1987 Director, Ahresty Corporation May 1994 Chairman, Ahresty Wilmington Corporation June 1995 Senior Executive Director, Ahresty Corporation June 1997 Vice President, Ahresty Corporation Oct. 1997 President, Ahresty Corporation June 2001 Director, Kyoto Die Casting Co., Ltd. July 2001 Executive Officer, Ahresty Corporation June 2003 Senior Executive Officer, Ahresty Corporation June 2005 CEO, Ahresty Corporation Mar. 2023 Representative Director, Chairman, Ahresty Corporation; CEO, Ahresty Corporation June 2024 Chairman and Director, Ahresty Corporation (current position); Chairman and Executive Officer, Ahresty Corporation (current position)	1,114,003
(Reason for nomination as candidate for Director) Mr. Arata Takahashi has long-standing achievements in leading the entire Group as Group's management and abundant knowledge in the overall business. In consideration of the above, it was judged that he is appropriate for Director.			
2	Shinichi Takahashi (October 21, 1980) Reelection	Apr. 2005 Joined Hitachi, Ltd. Apr. 2009 Joined Ahresty Corporation Jan. 2011 Director, Ahresty Wilmington Corporation Apr. 2014 General Manager, IT System Dept., Ahresty Corporation June 2016 Executive Officer, Ahresty Corporation June 2017 Managing Executive Officer, Ahresty Corporation; Chief, General Administrative Command, Ahresty Corporation; Director, Ahresty Corporation June 2019 Senior Managing Executive Officer, Ahresty Corporation; Representative Director, Ahresty Corporation Mar. 2023 Representative Director, President, Ahresty Corporation (current position); COO, Ahresty Corporation June 2024 CEO, Ahresty Corporation (current position)	123,541
(Reason for nomination as candidate for Director) Mr. Shinichi Takahashi has proven achievements in controlling the general administrative division of the Group as Chief of General Administrative Command of the Company as well as past experience in management as Director of an overseas subsidiary and Executive Officer and proven achievements and knowledge as Representative Director, President of the Company. In consideration of the above, it was judged that he is appropriate for Director.			

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)		Number of the Company's shares held
3	Naoyuki Kaneta (April 26, 1964) Reelection	Apr. 1983	Joined Ahresty Corporation	107,308
		June 2006	General Manager, Western Japan Die Casting Sales Dept., Ahresty Corporation	
		Mar. 2007	Executive Officer, Ahresty Corporation Deputy Chief, Sales Command; General Manager, Die Casting Sales Dept., Ahresty Corporation	
		May 2008	Chief, Sales Command, Ahresty Corporation	
		Apr. 2011	Managing Executive Officer, Ahresty Corporation	
		June 2015	Director, Ahresty Corporation	
		June 2019	Senior Managing Executive Officer, Ahresty Corporation (current position)	
		Mar. 2023	Representative Director, Ahresty Corporation (current position) Chief, Quality Assurance Command, Ahresty Corporation (current position)	
(Reason for nomination as candidate for Director) Mr. Naoyuki Kaneta has proven achievements in controlling the sales division of the Group as Chief of Sales Command of the Company as well as abundant experience in sales in the past and proven achievements as Chief of Quality Assurance Command. In consideration of the above, it was judged that he is appropriate for Director.				
4	Hideki Nariya (November 4, 1963) Reelection	Apr. 1986	Joined Sanwa Bank (present MUFG Bank)	29,450
		June 2015	Joined Ahresty Corporation	
		June 2017	General Manager, Management Planning Department, Ahresty Corporation	
		June 2019	Executive Officer, Ahresty Corporation	
		Apr. 2022	Chief, General Administrative Command, Ahresty Corporation (current position)	
		Apr. 2023	Managing Executive Officer, Ahresty Corporation (current position)	
		June 2023	Director, Ahresty Corporation (current position)	
(Reason for nomination as candidate for Director) Mr. Hideki Nariya has proven achievements in controlling the general administrative division of the Group as Chief of General Administrative Command of the Company as well as past experience in management and knowledge as Executive Officer and Director. In consideration of the above, it was judged that he is appropriate for Director.				

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)	Number of the Company's shares held
5	Takamitsu Sakamaki (August 14, 1955) Reelection Outside Director Independent Officer	Apr. 1980 Joined Nissan Diesel Motor Co., Ltd. (present UD Trucks Corporation) Apr. 2005 General Manager, Inspection Department, Nissan Diesel Motor Co., Ltd. Apr. 2006 General Manager, Plant Quality Assurance Department, Nissan Diesel Motor Co., Ltd. Apr. 2008 General Manager in charge of Volvo Powertrain Japan Production PT Technology, Nissan Diesel Motor Co., Ltd. Jan. 2011 Managing Executive Officer, Volvo Powertrain Operations Japan, UD Trucks Corporation July 2012 Managing Executive Officer, GTO Powertrain Production Japan, UD Trucks Corporation July 2016 Senior Managing Executive Officer in charge of Production, UD Trucks Corporation Oct. 2018 President and Senior Managing Executive Officer in charge of Production, UD Trucks Corporation Apr. 2022 Advisor, UD Trucks Corporation (retired in March 2023) June 2024 Director, Ahresty Corporation (current position)	—
(Reason for nomination as candidate for outside Director and summary of expected roles) Mr. Takamitsu Sakamaki has proven achievements in automotive quality assurance and powertrain technology as well as extensive experience and knowledge as a manager of an automotive-related company. The Company expects him to leverage such knowledge to provide advice, etc. from an objective, rational and analytical viewpoint on matters related to manufacturing with a focus on quality and cost awareness, and therefore has determined that he is eligible as an outside Director.			

- (Notes)
1. There are no conflicts of interest between each candidate and the Company.
 2. The Company plans to abolish Director command at the Board of Directors meeting to be held after the conclusion of this General Meeting of Shareholders.
 3. UD Trucks Corporation, at which Takamitsu Sakamaki served as President until March 2022 and as Advisor from April 2022 to March 2023, and Isuzu Motors Limited, the parent company of UD Trucks Corporation, are business partners of the Company. However, the total amount of transactions accounts for less than 0.5% of the Company's consolidated sales, and the Company has judged such an amount to be insignificant in regards to any special interest.
 4. Takamitsu Sakamaki is a candidate for outside Director.
 5. The Company has submitted notification to the Tokyo Stock Exchange that Takamitsu Sakamaki has been designated as an independent officer as provided for by the aforementioned exchange.
 6. Takamitsu Sakamaki is currently outside Director of the Company. At the conclusion of this meeting, his tenure as outside Director will have been one year.
 7. If the reelection of Takamitsu Sakamaki is approved, the Company plans to continue to select him as a Nomination and Compensation Committee Member.
 8. The Company has entered into an agreement with Takamitsu Sakamaki pursuant to the provisions of Article 427, paragraph 1 of the Companies Act to limit his liability for damages under Article 423, paragraph 1 of the same Act. The maximum amount of liability for damages under this agreement is ¥4 million or the minimum liability amount provided for under Article 425, paragraph 1 of the Companies Act, whichever is higher. If his reelection is approved, the Company plans to renew this agreement with him.
 9. The Company has concluded a directors and officers liability insurance policy with all Directors as insured persons. In the event this proposal is approved as proposed and each candidate assumes the position of Director, each candidate shall become an insured person under the insurance policy. The insurance policy covers damages that may arise from the insured's assumption of liability incurred in the course of the performance of duties as an officer or a person at a certain position, or upon receipt of claims pertaining to the pursuit of such liability. However, there are certain exemptions, including the case where damage caused by an act that is committed in recognition of a violation of laws and regulations may not be compensated. The entire premium is borne by the Company. The policy is scheduled for renewal with the same contents at the next renewal.

Proposal No. 2 Election of Five (5) Directors Serving as the Audit and Supervisory Committee Members

The term of office of all five (5) Directors serving as the Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, we request the election of five (5) Directors serving as the Audit and Supervisory Committee Members. In addition, the candidates for Directors serving as the Audit and Supervisory Committee Members are determined on the basis of the report of the Nomination and Compensation Committee, in which the majority of members are composed of outside Directors with a chairperson served by an outside Director. The Audit and Supervisory Committee consents to this proposal.

Please refer to Proposal No. 1 for the Independent Director Election Standards.

The candidates for election as Directors serving as the Audit and Supervisory Committee Members are as follows:

Candidate No.	Name	Current position/areas of responsibility in the Company
1	Kazuyuki Sakai	Director, full-time Audit and Supervisory Committee Member Nomination and Compensation Committee Member Reelection
2	Shuhei Shiozawa	Director, Audit and Supervisory Committee Member Chairperson of Nomination and Compensation Committee Reelection Outside Director Independent Officer
3	Akiyoshi Mori	Director, Audit and Supervisory Committee Member Nomination and Compensation Committee Member Reelection Outside Director Independent Officer
4	Kimiko Teraï	Director, Audit and Supervisory Committee Member Nomination and Compensation Committee Member Reelection Outside Director Independent Officer
5	Toshihiro Matsuba	Director, Audit and Supervisory Committee Member Nomination and Compensation Committee Member Reelection Outside Director Independent Officer

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)		Number of the Company's shares held
1	Kazuyuki Sakai (December 11, 1960) Reelection	Apr. 1984	Joined Ahresty Corporation	24,203
		Nov. 2006	General Manager, Kumagaya Plant; General Manager, Aluminum Ingot Sales Dept., Ahresty Corporation	
	July 2014	General Manager, Human Resources Dept., Ahresty Corporation		
	Apr. 2018	Managing Director, Ahresty India Private Limited		
	May 2020	Senior Advisor, Audit and Supervisory Committee Office, Ahresty Corporation		
	June 2021	Director [full-time Audit and Supervisory Committee Member], Ahresty Corporation (current position)		
(Reason for nomination as candidate for Director) In addition to having experience in the sales and human resources divisions of the Company, Mr. Kazuyuki Sakai served as general manager of domestic and overseas plants, and has comprehensive familiarity with the Company's business. He has management experience and knowledge gained at overseas subsidiaries. Accordingly, the Company has determined that he is qualified to be a Director serving as the Audit and Supervisory Committee Member.				
2	Shuhei Shiozawa (September 19, 1955) Reelection Outside Director Independent Officer	Nov. 1986	Holds a Ph.D. from the University of Minnesota (Economics)	—
		Apr. 1987	Associate Professor, Keio University Faculty of Economics	
	Apr. 1991	Visiting Research Fellow, Paris Institute of Political Studies (Sciences Po)		
	Apr. 1994	Professor, Keio University Faculty of Economics		
	Jan. 2001	International Economics Manager and Councilor, Cabinet Office (Japan)		
	Oct. 2005	Dean of Keio University Faculty of Economics		
	Apr. 2008	Certified Public Accountant, Examiner (current position)		
	Mar. 2012	Director, Kenedix, Inc. (outside Director)		
	June 2016	Director, KYB Corporation (outside Director) (current position)		
	June 2017	Director [Audit and Supervisory Committee Member], Ahresty Corporation (current position)		
	Apr. 2019	Professor Emeritus, Keio University (current position) President, Tokyo International University		
	Apr. 2022	Councilor and Professor, Faculty of Economics, Tokyo International University (current position)		
(Significant concurrent positions outside the Company) Director (Outside Director), KYB Corporation; Councilor and Professor, Faculty of Economics, Tokyo International University				
Reason for nomination as candidate for outside Director and summary of expected roles Mr. Shuhei Shiozawa has never in the past been directly involved in management of a company except as an outside director. However, he is a professor of economics specializing in theoretical economics and financial theory with extensive experience and insight as a university professor of economics and president. Taking advantage of this knowledge, he hopes that he will continue to provide supervision and advice on the execution of duties by Directors from a specialist perspective on corporate finance and corporate management that emphasizes shareholders' value, and therefore the Company has determined that he is eligible as an outside Director serving as the Audit and Supervisory Committee Member. In addition, if Mr. Shuhei Shiozawa is elected, he will participate from an objective and neutral standpoint in the selection of our executive candidates and the determination of executive compensation, etc. as chairperson of the Nomination and Compensation Committee.				

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)	Number of the Company's shares held
3	Akiyoshi Mori (June 15, 1948) Reelection Outside Director Independent Officer	Apr. 1978 Registered as an attorney at law (Tokyo Bar Association) Apr. 1978 Joined Osaki Law Office Apr. 2008 Mori & Kikuchi Law Office (current position) June 2019 Director [Audit and Supervisory Committee Member], Ahresty Corporation (current position) (Significant concurrent positions outside the Company) Attorney at law, Mori & Kikuchi Law Office	—
	Reason for nomination as candidate for outside Director and summary of expected roles Mr. Akiyoshi Mori has never in the past been directly involved in the management of a company, but he is a certified attorney at law with extensive experience for many years and specialized knowledge concerning corporate legal affairs. Taking advantage of this knowledge, the Company expects him to continue to provide supervision and advice on the execution of duties by Directors from a specialist perspective, particularly in corporate legal affairs, and the Company has determined that he is eligible as an outside Director serving as the Audit and Supervisory Committee Member. In addition, if Mr. Akiyoshi Mori is elected, he will participate from an objective and neutral standpoint in the selection of our executive candidates and the determination of executive compensation, etc. as a member of the Nomination and Compensation Committee.		
4	Kimiko Terai (July 31, 1962) Reelection Female Outside Director Independent Officer	Apr. 2001 Researcher, Research Department, The Tokyo Institute for Municipal Research Apr. 2002 Assistant Professor, Hosei University Faculty of Business Administration (title changed to Associate Professor in 2007) Jan. 2007 Visiting Scholar, University of California, Irvine Apr. 2008 Professor, Hosei University Faculty of Business Administration Apr. 2012 Professor, Keio University Faculty of Economics (current position) Apr. 2013 Professor, Keio University Graduate School of Law June 2015 Outside Director, Alfresa Holdings Corporation June 2023 Director [Audit and Supervisory Committee Member], Ahresty Corporation (current position) (Significant concurrent positions outside the Company) Professor, Keio University Faculty of Economics	—
	Reason for nomination as candidate for outside Director and summary of expected roles Ms. Kimiko Terai has never in the past been directly involved in management of a company except as an outside director. However, she has deep insight and broad experience as an economist, and is an academic expert familiar with the financial sector, including the social security system. Taking advantage of this knowledge, she hopes that she will provide supervision and advice on the execution of duties by Directors from a specialist perspective on corporate governance, and therefore the Company has determined that she is eligible as an outside Director serving as the Audit and Supervisory Committee Member. In addition, if Ms. Kimiko Terai is elected, she will participate from an objective and neutral standpoint in the selection of our executive candidates and the determination of executive compensation, etc. as a member of the Nomination and Compensation Committee.		

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)	Number of the Company's shares held
5	Toshihiro Matsuba (October 13, 1962) Reelection Outside Director Independent Officer	<p>Apr. 1985 Joined Nippon Light Metal Co., Ltd.</p> <p>July 2004 Head of Shimizu Plant Technology Department, Nippon Light Metal Co., Ltd.</p> <p>Sep. 2006 Head of Shimizu Plant Development Department, Nippon Light Metal Co., Ltd.</p> <p>Jan. 2009 Head of Overseas Operations Department of the Chemicals Div., Nippon Light Metal Co., Ltd.</p> <p>June 2013 Head of Administration Department of the Chemicals Div., Nippon Light Metal Co., Ltd. (concurrent position)</p> <p>Oct. 2015 Head of Shimizu Plant, Nippon Light Metal Co., Ltd.</p> <p>June 2017 Officer, Head of Chemicals Div., Nippon Light Metal Co., Ltd.</p> <p>June 2021 Managing Director and Executive Officer, Nippon Light Metal Co., Ltd. (current position)</p> <p>Director, Head of Technology & Development Administration Dept., Nippon Light Metal Holdings Company, Ltd.</p> <p>June 2023 Director [Audit and Supervisory Committee Member], Ahresty Corporation (current position)</p> <p>June 2024 Senior Executive Officer, Head of Technology & Development Administration Dept., Nippon Light Metal Holdings Company, Ltd. (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>Managing Director and Executive Officer, Nippon Light Metal Co., Ltd.</p> <p>Senior Executive Officer, Nippon Light Metal Holdings Company, Ltd.</p>	—
<p>Reason for nomination as candidate for outside Director and summary of expected roles</p> <p>Mr. Toshihiro Matsuba has extensive experience and insight as a Director and Executive Officer of a non-ferrous metal company. Therefore, the Company expects that he will utilize this knowledge to supervise and provide advice on the execution of duties by Directors from a specialist perspective, particularly with respect to the reasonableness and appropriateness of decision making of the board. Accordingly, the Company has determined that he is qualified to be an outside Director serving as the Audit and Supervisory Committee Member. In addition, if Mr. Toshihiro Matsuba is elected, he will participate from an objective and neutral standpoint in the selection of our executive candidates and the determination of executive compensation, etc. as a member of the Nomination and Compensation Committee.</p>			

- (Notes)
- There are no conflicts of interest between each candidate and the Company.
 - Shuhei Shiozawa is planned to retire from the position of Outside Director of KYB Corporation at the conclusion of its general meeting of shareholders scheduled to be held in late June 2025.
 - There are no trade relations between the Ahresty Group and the companies that Shuhei Shiozawa, Akiyoshi Mori, and Kimiko Terai serve as executives for.
 - Nippon Light Metal Co., Ltd., one of the companies where Toshihiro Matsuba executes business, owns 657,392 shares of Ahresty Corporation stock. Additionally, the Ahresty Group has trade relations with the companies consolidated under Nippon Light Metal Holdings Company, Ltd. as a supplier of aluminum raw materials. However, the total amount of the transactions accounts for less than 1.1% of the consolidated sales of Nippon Light Metal Holdings Company, Ltd. Both the number of shares owned and transaction amount have been judged to be insignificant in regards to any special interest.
 - Shuhei Shiozawa, Akiyoshi Mori, Kimiko Terai, and Toshihiro Matsuba are candidates for outside Director.
 - The Company has submitted notification to the Tokyo Stock Exchange that Shuhei Shiozawa, Akiyoshi Mori, Kimiko Terai, and Toshihiro Matsuba have been designated as independent officers as provided for by the aforementioned exchange.
 - If the reelection of Kazuyuki Sakai, Shuhei Shiozawa, Akiyoshi Mori, Kimiko Terai, and Toshihiro Matsuba is approved, the Company plans to continue to select Shuhei Shiozawa as Chairperson of the Nomination and Compensation Committee, and Kazuyuki Sakai, Akiyoshi Mori, Kimiko Terai, and Toshihiro Matsuba as Nomination and Compensation Committee Members.

8. Shuhei Shiozawa, Akiyoshi Mori, Kimiko Terai, and Toshihiro Matsuba are currently outside Directors of the Company. At the conclusion of this meeting, the tenures as outside Director for Shuhei Shiozawa, Akiyoshi Mori, Kimiko Terai, and Toshihiro Matsuba will have been eight years, six years, two years, and two years, respectively.
9. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into agreements with Kazuyuki Sakai, Shuhei Shiozawa, Akiyoshi Mori, Kimiko Terai, and Toshihiro Matsuba to limit their liability for damages under Article 423, paragraph 1 of the same Act. The maximum amount of liability for damages under these agreements is ¥4 million or the minimum liability amount provided for under Article 425, paragraph 1 of the Companies Act, whichever is higher. If their reelection is approved, the Company plans to renew these agreements with them.
10. The Company has concluded a directors and officers liability insurance policy with all Directors as insured persons. In the event this proposal is approved as proposed and each candidate assumes the position of Director, each candidate shall become an insured person under the insurance policy. The insurance policy covers damages that may arise from the insured's assumption of liability incurred in the course of the performance of duties as an officer or a person at a certain position, or upon receipt of claims pertaining to the pursuit of such liability. However, there are certain exemptions, including the case where damage caused by an act that is committed in recognition of a violation of laws and regulations may not be compensated. The entire premium is borne by the Company. The policy is scheduled for renewal with the same contents at the next renewal.

<<Reference>> Skill Matrix of Directors

In the event that Proposal 1 and Proposal 2 are approved, the skill matrix of Directors is as follows.

Current position	Name	Full-time	Area of expertise	Manufacturing/Quality/Technology development	Sales/Marketing	Finance/Accounting/Capital policy	Legal/Risk management	Global (international experience)	Human Resources/ESG
Chairman and Director	Arata Takahashi	○	Chairperson of the Board of Directors	●	●	●	○	●	○
Representative Director, President	Shinichi Takahashi	○	CEO	●		●	○	●	●
Representative Director	Naoyuki Kaneta	○	Chief of Quality Assurance Command	○	●				
Director	Hideki Nariya	○	Chief of General Administrative Command			●	●	○	●
	Takamitsu Sakamaki		Business Executive	●		●	●	●	○
Director, Audit and Supervisory Committee Member	Kazuyuki Sakai	○		○	○		●	●	●
	Shuhei Shiozawa		Chairperson of Nomination and Compensation Committee Ph.D. (Economics) Certified Public Accountant, Examiner			●		○	●
	Akiyoshi Mori		Lawyer				●		
	Kimiko Terai		Ph.D. in Economics, Special Committee Member of the Government Tax Commission			●			●
	Toshihiro Matsuba		Business Executive	●	●			●	

Required knowledge, experience and ability	Expectation
Manufacturing/Quality/Technology development	Respond to the rapid progress of electrification / Contribute to world-class manufacturing
Sales/Marketing	Respond to overseas market expansion
Finance/Accounting/Capital policy	Strengthen Group profitability and financial base
Legal/Risk management	Enhance management to undertake appropriate risks
Global (international experience)	Perform management in response to overseas business expansion
Human Resources/ESG	Respond to sustainability management

- (Notes) 1. Position and the areas of responsibility/expertise described in the above table represent those to be determined at the Board of Directors meeting to be held after Proposals are approved.
2. The criteria for the use of the symbols ● and ○ are as follows: A ● symbol represents cases where the Director's skills indicated are based on experience as general manager of a relevant division, general manager of a plant or any position above that in Manufacturing Command (manufacturing), Sales Command (sales and marketing), or General Administrative Command (finance, accounting, capital policy, legal and risk management, and human resources and ESG), and that those skills held by the Director have been maintained at a high-level and are relevant today. The ● symbol also represents cases where the Director's skills relate to Global (international experience) based on the experience of working overseas for the Company. A ○ symbol represents cases where the Director's skills are based on the experience of working in a relevant division or plant, or the experience as general manager of a relevant division, general manager of a

plant or any position above that, but where those experiences relate to cases of a short tenure or of a long time having passed since the time of his/her tenure, and where the Director has not built up or updated these skills to have sufficient relevance today. The ○ symbol also represents cases of Global (international experience) where the Director has experience of working overseas at other companies. When assigning these symbols for outside Directors, their expertise, qualifications, experience, and other factors commensurate with these criteria are taken into consideration.