

February 8, 2024

Information

Ahresty Corporation  
Ahresty India Private Limited

## **Ahresty India to Reinforce Production of Parts for Electric Vehicles**

Ahresty India Private Limited (Ahresty India), Ahresty Corporation's production base in India, will build a new plant and install new production equipment to reinforce its production system for parts for electric vehicles, and will start operation of the new production line in 2025.

Ahresty India has so far mainly produced parts for gasoline-powered vehicles and is expected to achieve record net sales for fiscal year ending March 2024. By reinforcing the production system in response to an increase in new orders for parts for electric vehicles, such as EVs and HEVs, it aims for further growth together with the expanding Indian automobile market.

In its long-term management plan "10-Year Business Plan," the Ahresty Group has designated "achieving a steady shift to a business portfolio focused mainly on parts for electric vehicles" as a priority task, and has set a target of 55% for the ratio of parts for electric vehicles in net sales in fiscal year ending March 2031. Seeing major changes in the external environment, such as carbon neutrality, the electrification of automobiles, and the role of automobiles in mobility, as opportunities for our new evolution, we will move forward as a united Ahresty Group.

### **[Outline of the expansion plan]**

Location:	Haryana State, India Plot No-194, Sector-4, Phase II, Growth Centre, Bawal, Dist. Rewari, Haryana, INDIA PIN-123501
Production capacity / Plant area (as of January 31, 2024):	1,200 t (monthly) / Building area 15,572 m <sup>2</sup>
Increased area:	Second plant (newly built) 8,256 m <sup>2</sup>
Construction start:	August 2023
Completion:	End of 2024 (scheduled)
Additional equipment:	2 large die cast machines

[Second plant completion image]



\*The red-framed area is the second plant.

[Ahresty India company outline]

- Name Ahresty India Private Limited
- Representative Takemasa Azai, Managing Director
- Location Haryana State, India  
Plot No-194, Sector-4, Phase II, Growth Centre, Bawal, Dist.  
Rewari, Haryana, INDIA PIN-123501
- Established January 2007  
ISO 14001/ ISO 45001/ IATF 16949 acquired
- Business line Manufacturing, machining and assembly of die-cast products
- Capital 4,900,000,000 rupees (100% owned by Ahresty Corporation)
- Employees 304\* (as of January 31, 2024) \*Number of regular employees

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