



May 14, 2020

For Immediate Release

Company name: Ahresty Corporation  
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(Security code: 5852, First Section of the Tokyo Stock Exchange)  
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### Notice Regarding Dividend from Surplus (No Dividend Payment) and Reduction of Directors' Compensation

Ahresty Corporation (the "Company") hereby announces that the Company has resolved at its Board of Directors' meeting held today that there will be no payment of dividend from surplus based on the record date of March 31, 2020, and that part of the Directors' compensation will be reduced in order to clarify the management responsibility of Directors.

#### 1. Dividend from surplus

##### (1) Details of dividend

	Amount determined	Most recent forecast for dividend (announced on October 17, 2019)	Results for the previous fiscal year
Record date	March 31, 2020	Same as on left	March 31, 2019
Dividend per share	0.00 yen	10.00 yen	12.00 yen
Total dividend paid	–	–	310 million yen
Effective date	–	–	June 3, 2019
Source of dividends	–	–	Retained earnings

##### (2) Reason for non-payment of dividend

The Company regards the continuous increase in corporate value as the most significant shareholder return. With respect to profit distribution, it is the Company's basic policy to conduct appropriate profit returns while giving consideration to strengthen its financial standing and solidify business fundamentals to ensure business development over the mid to long-term.

On the back of the COVID-19 pandemic, a sharp decline in production in the automobile industry, the Group's major business partner, has been observed on a global basis, and going forward, a massive impact on the Company's operations is expected to be unavoidable. With the aim of minimizing this impact, the Company has taken as many measures as possible. However, in view of the present uncertainty in the business environment, the Company has regrettably decided to pay no

year-end dividend for the fiscal year ended March 31, 2020.

(Reference): Breakdown of annual dividends

Record date	Dividend per share		
	As of end of the 1st half (September 30)	As of year-end (March 31)	Total
Actual results for the fiscal year ended March 31, 2020)	8.00 yen	0.00 yen	8.00 yen
Actual results for the previous fiscal year (ended March 31, 2019)	10.00 yen	12.00 yen	22.00 yen

## 2. Reduction of Directors' Compensation

Since October 2019, the Directors of the Ahresty Group have voluntarily returned part of their compensation. Taking seriously the tough situation the Company faces amid the COVID-19 pandemic, the Company will reduce part of their compensation by raising the reduction ratio rather than in the form of a voluntarily return in order to clarify the management responsibility of Directors.

### (1) Reduction of Directors' compensation

Full-time Directors\*: Reduction of 40% to 15% of Directors' compensation

\* Directors concurrently serving as full-time Audit & Supervisory Committee members return their compensation on a voluntary basis.

\* Part of the monthly compensation for Executive Officers is also reduced.

### (2) Subject period

Six months from April to September 2020\*

\* After the Ordinary General Meeting of Shareholders, Directors who were selected at the General Meeting of Shareholders will be subject to the reduction in compensation.

We hereby offer our deep apologies for non-payment of the dividend to our shareholders. We would appreciate their kind understanding of the situation.