



April 28, 2020

For Immediate Release

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Notice Regarding Postponement of Announcement of Consolidated Financial Results (Japanese Accounting Standards) for the Fiscal Year Ended March 31, 2020

Ahresty Corporation (the “Company”) hereby announces that the Company decided to postpone announcement of its Consolidated Financial Results (Japanese Accounting Standards) for the Fiscal Year Ended March 31, 2020, originally scheduled for May 14.

1. Reason of the postponement

There are some delays in preparing the financial results and audit work by audit firms at certain overseas subsidiaries, due to lockdown in India, outing restrictions, caused by the COVID-19 pandemic. Given this situation, it is no longer possible to announce the Consolidated Financial Results on May 14, 2020 as originally scheduled, and the Company decided to postpone the announcement.

2. New schedule

The Consolidated Financial Results for fiscal year ended March 31, 2020 is scheduled to be announced in middle June. The Company will announce the specific date for the results announcement as soon as it has been set.

3. Impact of the COVID-19 pandemic

The Company believes that the thorough infection prevention is the highest priority for ensuring the safety and health of its employees and their families, customers, business partners, and has formed emergency headquarter to implementing measures in all its sites. While following the requests and guidance of each country’s national and local governments, the Company reviewing the production system to match the order trends. To preventing the spread of the virus, employees at Tokyo Head Office and all Sales Offices are working from home.

The Company is now examining the impact by the COVID-19 pandemic. In the case that any matters require disclosure will happen, such as the confirmation of certain impact to its consolidated financial results for the fiscal year ended March 31, 2020 or postponement of the announcement for the second time, the Company promptly announce it.