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For immediate release

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### Notice on Revisions to Business Forecasts

In view of recent trends in business performance, Ahresty Corporation (“the Company”) hereby announces that it has revised its consolidated full-year business forecasts for fiscal year ending March 2020 (from April 1, 2019 to March 31, 2020) released on October 17, 2019 as follows.

#### Revisions to business forecasts

##### 1. Revisions to consolidated results forecasts for the full year ending March 2020 (from April 1, 2019 to March 31, 2020)

	Sales	Operating income	Recurring income	Net income attributable to owners of parent	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecasts (A)	123,400	900	700	200	7.81
Revised forecasts (B)	120,200	260	(140)	200	7.81
Difference (B-A)	(3,200)	(640)	(840)	0	
Percentage change (%)	(2.6)	(71.1)	-	0.0	
(Ref.) Results of previous year (Year ended March 31, 2019)	145,428	3,228	2,905	421	16.26

##### 2. Reasons for revisions

Sales are expected to be lower than the previous forecast mainly in our Die Casting Business due to the expected reduction in global production volume of car manufacturers, our major customers, as well as the likely impact of the recent outbreak of the new coronavirus, which has resulted in a decline in orders to be received from the previously announced forecast.

Forecasts for operating income and recurring income are also likely to be lower than the previously announced figures despite the efforts being made to improve productivity and reduce costs, which were not sufficient to offset the impact of the rapid decrease in sales.

Meanwhile, net income attributable to owners of parent will remain at about the same level as the previous forecast. This is because a gain on revision of retirement benefit plans was recorded for the third quarter of the year and a deferred tax asset is expected to be recorded for the fourth quarter in line with the application of a consolidated taxation system for the Company and its consolidated subsidiaries in Japan, which is scheduled from the next consolidated fiscal year.

In response to rapid changes in the automobile market, the Group will further reform its production systems, control capital investment, reduce costs, and implement other necessary measures to improve profitability.

The accounting for our Group’s Chinese operation is settled on a calendar year basis. Therefore, the impact of the new coronavirus outbreak is not included in our consolidated full-year results for the year ending March 2020.

##### 3. Dividend payment

No changes have been made to the forecast of 10 yen per share announced on October 17, 2019 for the year-end dividend for the fiscal year ending March 31, 2020.

(Note) The forecasts presented herein are based on information currently available and certain assumptions deemed reasonable by

the Company, and actual results may differ significantly from these forecasts due to various factors.

Supplementary Materials on Business Forecasts

Segment information of consolidated results forecasts for the full year

Segment	Sales (million yen)			Segment profit (million yen)		
	Previous forecasts	Revised forecasts	Difference	Previous forecasts	Revised forecasts	Difference
Die Casting Business: Japan	61,000	58,300	(2,700)	(100)	(920)	(820)
Die Casting Business: North America	31,500	31,000	(500)	750	780	30
Die Casting Business: Asia	24,400	24,300	(100)	(50)	(130)	(80)
Aluminum Business	4,100	4,000	(100)	200	150	(50)
Proprietary Products Business	2,400	2,600	200	100	270	170
Elimination of intersegment transactions	-	-	-	-	110	110

Foreign exchange rate assumption (4Q: 107.0 yen to USD, 16.0 yen to RMB, 1.5 yen to INR)  
(Previous forecast: 107.0 yen to USD, 16.0 yen to RMB, 1.5 yen to INR)