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For Immediate Release

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### Notice Concerning Differences between Full-Year Forecasts and Results for Fiscal Year Ended March 31, 2019

Ahresty Corporation (the “Company”) announces that there are differences between the full-year consolidated financial forecasts for the fiscal year ended March 31, 2019 (April 1, 2018 through March 31, 2019), which were announced on February 14, 2019, and the financial results announced today. Details are as follows.

1. Differences between the full-year consolidated financial forecasts for the fiscal year ended March 31, 2019 (April 1, 2018 through March 31, 2019) and the results

	Net sales	Operating income	Recurring income	Net income attributable to owners of parent	Net income per share
	million yen	million yen	million yen	million yen	Yen
Previous forecasts (A)	149,300	3,100	3,150	200	7.72
Results (B)	145,428	3,228	2,905	421	16.26
Change (B – A)	(3,871)	128	(244)	221	
Ratio of change (%)	(2.6)	4.1	(7.8)	110.6	
(Reference) Results for fiscal year ended Mar. 2018	145,167	4,718	4,436	3,450	133.40

2. Reasons for the differences from the full-year forecasts

Net sales at the end of the fiscal year were lower than net sales announced on October 19, 2018, primarily due to the production adjustment of certain customers in the domestic Die Casting Business and reduced demand for automobiles in China in the fourth quarter of the fiscal year. Meanwhile, operating income and recurring income were mostly in line with the previous announcement. Net income attributable to owners of parent exceeded the previous forecast announced on February 14, 2019, partly as a result of an impairment loss of 280 million yen posted at the Company’s Higashimatsuyama Plant in the fourth quarter, which was more than offset by a gain on sale of investment securities of 2,194 million yen (cumulative total) posted during the period.

Among the full-year results for the fiscal year ended March 31, 2019, net income attributable to owners of parent decreased 87.8% year on year, to 421 million yen, due to an impairment loss of 3,012 million yen (based on the full-year exchange rate) on fixed assets at the US plant in the third quarter as announced in “Notice Concerning Posting of Extraordinary Losses and Extraordinary Gains and Revision of Full-Year Results Forecasts” released on February 14, 2019. During the fourth quarter, revenue at the US plant increased from the same period of the previous year thanks to its efforts regarding improvement projects. In addition, the Company expects that a decrease in depreciation expenses will contribute to the results for the next and subsequent fiscal years.

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