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For Immediate Release

Company name: Ahresty Corporation  
President & CEO: Arata Takahashi  
(Security code: 5852, First Section of the Tokyo Stock Exchange)  
Contact for inquiries: Hideki Nariya, General Manager,  
Management Planning Dept.  
(Telephone: 03-6369-8664)

### Notice Concerning Revision of Results Forecasts

Ahresty Corporation (the “Company”) hereby announces that based on recent trends in its operating results, the Company has revised its forecasts for the full-year consolidated results for the fiscal year ending March 31, 2018 (April 1, 2017 - March 31, 2018) that were released on October 25, 2017. Details are as follows.

#### 1. Revision of results forecasts

Revision of consolidated full-year forecasts for the fiscal year ending March 2018 (April 1, 2017 – March 31, 2018)

	Net sales	Operating income	Recurring income	Net income attributable to owners of parent	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecasts (A)	144,700	4,100	3,850	2,050	79.26
Revised forecasts (B)	144,700	4,100	3,850	2,900	112.13
Change (B-A)	-	-	-	850	
Ratio of change (%)	-	-	-	41.5%	
(Reference) Operating results for the previous fiscal year (the fiscal year ended March 2017)	136,657	6,912	6,256	4,620	178.77

#### 2. Reasons for the revision

Net sales, operating income, and recurring income are expected to be in line with the previous forecasts.

Net income attributable to owners of parent is now expected to exceed the previous forecast due to a decrease in the deferred income taxes of Ahresty Mexicana S.A. de C.V., a consolidated subsidiary of the Company, and also the deferred income taxes of Ahresty Wilmington Corporation, another consolidated subsidiary of the Company, which will be reduced following the passage of the Tax Cuts and Jobs Act in the United States.

The forecasts are based on assumed exchange rates of 110 yen to the U.S. dollar, 16.0 yen to the yuan, and 1.6 yen to the Indian rupee.

(Note) This material contains results forecasts and similar based on information in the Company’s possession as of the date of its publication, as well as certain assumptions that the Company believes to be reasonable. A variety of factors may cause the actual results to differ materially from these projections.