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For Immediate Release

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## Notice Concerning Revision of Results Forecasts and Revision of Dividend Forecast

Ahresty Corporation (the “Company”) hereby announces that based on recent trends in its operating results, the Company has revised the consolidated results forecasts that it released on August 8, 2016 and the per share dividend forecast that it announced on May 9, 2016. Details are as follows.

### 1. Revision of results forecasts

Revision of consolidated forecasts for the fiscal year ended March 2017 (April 1, 2016 – March 31, 2017)

	Net sales	Operating income	Recurring income	Net income attributable to owners of parent	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecasts (A)	134,400	6,000	5,200	3,750	145.09
Revised forecasts (B)	136,600	6,800	6,100	4,900	189.59
Change (B-A)	2,200	800	900	1,150	
Ratio of change (%)	1.6	13.3	17.3	30.7	
(Reference) Operating results for the previous fiscal year (fiscal year ended March 2016)	144,451	5,385	4,077	3,062	118.50

### Reason for revision

Consolidated net sales are expected to increase compared with the previous forecast level, although the degree of increase or decrease may vary from one region to another mainly due to the effects of market prices of ingots and exchange rate fluctuations. Consolidated income is expected to exceed the previous forecasts, primarily reflecting the effects of higher revenue, lower costs and changes in the assumed foreign exchange rates

### Supplementary information for results forecast

#### Consolidated full-year forecasts by segment

Segment	Net sales (million yen)			Segment profits (million yen)		
	Previous forecasts	Revised forecasts	Change	Previous forecasts	Revised forecasts	Change
Die Casting Business: Japan	63,900	63,000	(900)	2,450	2,500	50
Die Casting Business: North America	38,600	40,850	2,250	2,250	2,150	(100)
Die Casting Business: Asia	25,400	26,100	700	1,000	1,750	750
Aluminum Business	4,300	4,400	100	200	250	50
Proprietary Products Business	2,200	2,250	50	100	150	50

Foreign exchange rate assumptions (full-year average rate): 109.71 yen to 1 USD, 16.56 yen to 1 RMB and 1.63 yen to 1 INR

(Previous forecasts (from the second quarter): 105 yen to 1 USD, 16.0 yen to 1 RMB and 1.6 yen to 1 INR)

## 2. Revision of dividend forecast

	Dividend per share (yen)		
	End of second quarter	End of fiscal year	Total
Previous forecast		8.00	16.00
Revised forecast		12.00	20.00
Actual dividend paid in the current fiscal year	8.00		
Actual dividends paid in the previous fiscal year (fiscal year ended March 2016)	6.00	8.00	14.00

### Reason for revision

Given its aim to improve the financial strength and business foundation with an eye to business development over the medium to long terms and the basic policy of conducting appropriate profit distribution to stakeholders, the Company intends to pay dividends in light of the amounts of investment required for corporate growth over the medium to long terms and dividend payout ratios, and by fully taking into account consolidated performance trends.

Under the above policy and based on the revision of the operating results forecasts, the Company raised its forecast of the per share year-end dividend for the fiscal year ended March 2017 by 4 yen, to 12 yen. As a result, the Company plans a per share annual dividend of 20 yen.

(Note) The operating results forecasts, etc. shown in these materials are based on information currently available and certain assumptions that the Company regards as reasonable, and there is a possibility that actual operating results, etc., will be materially different depending on various factors.

End.