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Securities Code: 5852

May 26, 2017

To our shareholders:

Arata Takahashi, President, CEO
Ahresty Corporation
[Head Office and Headquarters]
1-2 Nakabara, Mitsuya-cho, Toyohashi-shi, Aichi
[Tokyo Head Office]
2-46-1 Honcho, Nakano-ku, Tokyo

NOTICE OF THE 96th GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 96th General Meeting of Shareholders of Ahresty Corporation (the “Company”) on June 15, 2016 (Japan Standard Time), which will be held as described hereunder.

Please note that if you are unable to attend the meeting on the specified date, you can still exercise your voting rights online or by post. Please cast your vote upon reviewing the “Reference Documents for the General Meeting of Shareholders,” provided towards the end of this document.

1. Date and Time: Thursday, June 15, 2017 at 10:00 a.m. (Japan Standard Time)

2. Venue: NAKANO SUNPLAZA, 13th floor, Cosmo Room
4-1-1 Nakano, Nakano-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 96th fiscal year (from April 1, 2016 to March 31, 2017) and Reports of Audit on the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-Consolidated Financial Statements for the 96th fiscal year (from April 1, 2016 to March 31, 2017)

Matters to be resolved:

- Proposal No. 1** Election of Six (6) Directors (excluding Directors Serving as the Audit and Supervisory Committee Members)
- Proposal No. 2** Election of Five (5) Directors Serving as the Audit and Supervisory Committee Members

4. Guidelines for exercising your voting rights

Please refer to the [Guidelines for exercising your voting rights] on the Page 2 (in Japanese only).

5. Issues related to Internet disclosure

Of the documents that need to be submitted for the shareholders’ meeting, the Company has posted the following items from the attached documents on its website, in compliance with laws and regulations and Article 14 of Articles of Incorporation. The said items are not provided with this notice.

- (i) Business Report “Status of subscription rights to shares”
- (ii) Notes to the Consolidated Financial Statements
- (iii) Notes to the Non-Consolidated Financial Statements

The documents attached to this meeting notification are part of the Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements audited by the accounting auditor and the Audit and Supervisory Committee) when creating an audit report.

- All the attendees are kindly requested to submit the enclosed voting form to our reception desk at the venue on the day of meeting.
- If there are any changes to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements, or the Non-Consolidated Financial Statements, they will be posted on the Company’s website.

Official Website (<http://www.ahresty.co.jp>)

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Election of Six (6) Directors (excluding Directors Serving as the Audit and Supervisory Committee Members)

The term of office of all five (5) Directors (excluding Directors Serving as the Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, we request the election of six (6) Directors (excluding Directors serving as the Audit and Supervisory Committee Members). Moreover, this proposal has been considered by the Audit and Supervisory Committee, but they have expressed no opinion.

The candidates for election as Directors (excluding Directors serving as the Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name	Current position/areas of responsibility in the Company	
1	Arata Takahashi	President, CEO	Reelection
2	Shinichi Gamou	Director, Managing Executive Officer President, Ahresty Mexicana, S.A. de C.V. Chairman, Ahresty Wilmington Corporation	Reelection
3	Naoyuki Kaneta	Director, Managing Executive Officer, Chief of Sales Command	Reelection
4	Junji Ito	Managing Executive Officer, General Manager of Advance Production Engineering Dept.	New election
5	Shinichi Takahashi	Executive Officer, General Manager of IT System Dept.	New election
6	Kenichi Nonaka	Director, Senior Managing Executive Officer, Chief of Manufacturing Command	Reelection

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)	Number of the Company's shares held
1	Arata Takahashi (November 2, 1955) Reelection	Apr. 1979 Joined Ahresty Corporation Oct. 1986 Director, Ahresty Wilmington Corporation June 1987 Director, Ahresty Corporation May 1994 Chairman, Ahresty Wilmington Corporation June 1995 Senior Executive Director, Ahresty Corporation June 1997 Vice President, Ahresty Corporation Oct. 1997 President, Ahresty Corporation (current position) June 2001 Director, Kyoto Die Casting Co., Ltd. July 2001 Executive Officer, Ahresty Corporation June 2003 Senior Executive Officer, Ahresty Corporation June 2005 CEO, Ahresty Corporation (current position)	915,021
(Reason for nomination as candidate for Director) Mr. Arata Takahashi has long-standing achievements in leading the entire Group as Group's management and abundant knowledge in the overall business. In consideration of the above, it was judged that he is appropriate for Director.			
2	Shinichi Gamou (August 18, 1955) Reelection	Oct. 1982 Joined Sugahara Precision Industry Co., Ltd. (current Ahresty Yamagata Corporation) May 2002 Director, General Manager of Plant, Sugahara Precision Industry Co., Ltd. Apr. 2008 President, Ahresty Yamagata Corporation Oct. 2011 Executive Officer, Ahresty Corporation Director and President, Guangzhou Ahresty Casting Co., Ltd. Apr. 2013 Managing Executive Officer, Ahresty Corporation (current position) June 2013 Director, Ahresty Corporation (current position) July 2015 President, Ahresty Mexicana, S.A. de C.V. (current position) Chairman, Ahresty Wilmington Corporation (current position)	1,100
(Reason for nomination as candidate for Director) Mr. Shinichi Gamou has stationed overseas and accumulated achievements and knowledge in controlling the overseas subsidiaries in addition to his management experience in Japan. In consideration of the above, it was judged that he is appropriate for Director.			

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)		Number of the Company's shares held
3	Naoyuki Kaneta (April 26, 1964) Reelection	Apr. 1983	Joined Ahresty Corporation	10,500
		June 2006	General Manager, Western Japan Die Casting Sales Dept., Ahresty Corporation	
Mar. 2007	Executive Officer, Ahresty Corporation Deputy Chief, Sales Command; General Manager, Die Casting Sales Dept., Ahresty Corporation			
May 2008	Chief, Sales Command, Ahresty Corporation (current position)			
Apr. 2011	Managing Executive Officer, Ahresty Corporation (current position)			
June 2015	Director, Ahresty Corporation (current position)			
(Reason for nomination as candidate for Director) Mr. Naoyuki Kaneta has proven achievements in controlling the sales division of the Group as Chief of Sales Command of the Company as well as abundant experience in sales in the past. In consideration of the above, it was judged that he is appropriate for Director.				
4	Junji Ito (June 3, 1955) New election	Apr. 1978	Joined Ahresty Corporation	3,379
		Apr. 2010	General Manager, Toyohashi Plant, Ahresty Corporation	
Oct. 2013	Executive Officer, Ahresty Corporation General Manager, Advance Production Engineering Dept., Ahresty Corporation (current position)			
June 2016	Managing Executive Officer, Ahresty Corporation (current position)			
(Reason for nomination as candidate for Director) Mr. Junji Ito has proven achievements in controlling the advance production engineering division of the Group as General Manager of Advance Production Engineering Dept. of the Company as well as past experience and knowledge as General Manager of a plant and Executive Officer. In consideration of the above, it was judged that he is appropriate for Director.				
5	Shinichi Takahashi (October 21, 1980) New election	Apr. 2009	Joined Ahresty Corporation	2,343
		Jan. 2011	Director, Ahresty Wilmington Corporation	
Apr. 2014	General Manager, IT System Dept., Ahresty Corporation (current position)			
June 2016	Executive Officer, Ahresty Corporation (current position)			
(Reason for nomination as candidate for Director) Mr. Shinichi Takahashi has proven achievements in controlling the IT system division of the Group as General Manager of IT System Dept. of the Company as well as past experience and knowledge as Director of an overseas subsidiary and Executive Officer. In consideration of the above, it was judged that he is appropriate for Director.				

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)	Number of the Company's shares held
6	Kenichi Nonaka (January 28, 1949) Reelection	<p>Apr. 1967 Joined Ahresty Corporation</p> <p>June 1991 Director and General Manager, Administration Dept., Ahresty Kumamoto Corporation</p> <p>July 1994 General Manager, Quality Management Dept. and TQM Promotion Office, Ahresty Corporation</p> <p>Jan. 1999 General Manager, General Affairs Dept., Ahresty Corporation</p> <p>May 1999 General Manager, General Affairs Dept. and Management Planning Office, Ahresty Corporation</p> <p>Mar. 2001 President, Ahresty Wilmington Corporation</p> <p>July 2001 Executive Officer, Ahresty Corporation</p> <p>Jan. 2005 Senior Executive Officer, Ahresty Corporation General Manager, Toyohashi Plant, Ahresty Corporation</p> <p>June 2005 Executive Officer, Ahresty Corporation</p> <p>Oct. 2008 President, Ahresty Wilmington Corporation</p> <p>Jan. 2011 Chief, Manufacturing Command, Ahresty Corporation (current position)</p> <p>Apr. 2011 Managing Executive Officer, Ahresty Corporation</p> <p>June 2011 Director, Ahresty Corporation (current position) Senior Managing Executive Officer, Ahresty Corporation (current position)</p>	8,500
<p>(Reason for nomination as candidate for Director)</p> <p>Mr. Kenichi Nonaka has proven achievements in controlling the manufacturing division of the Group as Chief of Manufacturing Command of the Company as well as past experience and knowledge in overseas management. In consideration of the above, it was judged that he is appropriate for Director.</p>			

- (Notes)
1. There are no conflicts of interest between each candidate and the Company.
 2. The number of the Company's shares held by the candidates as listed here is true as of the end of the fiscal year (March 31, 2017). It includes the number of shares held by the candidate through Ahresty Employee Shareholding Association.

Proposal No. 2 Election of Five (5) Directors Serving as the Audit and Supervisory Committee Members

The term of office of all four (4) Directors serving as the Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, we request the election of five (5) Directors serving as the Audit and Supervisory Committee Members.

In addition, the consent of the Audit and Supervisory Committee Members has been obtained for this proposal.

[Ahresty Corporation Independent Director Election Standards]

In addition to the standards stipulated in the Companies Act and by the Tokyo Stock Exchange, the election will be held in accordance with the “Independent Director Election Standards” (established in October 2015) related to independence from the Company for electing outside Directors, and efforts will be made to eliminate the risk of conflict of interest with general shareholders.

[Broad Overview of Independent Director Election Standards]

1. The candidate should not be currently serving or in the past ten years served as an Executive Director of the Ahresty group
2. The candidate should not be currently serving or in the past five years served as a Director, Audit & Supervisory Board Member, Executive Officer or any other position in a major shareholder, etc. of the Company
3. The candidate should not be an business executive or an employee serving any other role at any major trade partner of the Ahresty Group (major trade partner refers to a buyer whose trade amount accounts for 2% or more of consolidated net sales of the Ahresty Group or a supplier whose trade amount with the Ahresty Group accounts for 2% or more of consolidated net sales of the trade partner in the past three fiscal years), etc.

The candidates for election as Directors serving as the Audit and Supervisory Committee Members are as follows:

Candidate No.	Name	Current position/areas of responsibility in the Company	
1	Hiroshi Ishimaru	Director, Senior Managing Executive Officer, Chief of General Administrative Command	New election
2	Tadao Saotome	Director, Audit and Supervisory Committee Member	Reelection Outside Director Independent Officer
3	Akihiko Shido	Director, Audit and Supervisory Committee Member	Reelection Outside Director Independent Officer
4	Shozo Hamamura	Director, Audit and Supervisory Committee Member	Reelection Outside Director Independent Officer
5	Shuhei Shiozawa		New election Outside Director Independent Officer

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)		Number of the Company's shares held
1	Hiroshi Ishimaru (December 28, 1956) New election	Apr. 1981 Aug. 1997 Mar. 2001 July 2001 May 2003 Sept. 2003 Mar. 2007 Apr. 2010 June 2010 Apr. 2011 June 2011 Apr. 2013	Joined Ahresty Corporation President, Ahresty Wilmington Corporation General Manager, International Business Office and Engineering Dept., Ahresty Corporation Executive Officer, Ahresty Corporation General Manager, China Project, Ahresty Corporation Director and President, Guangzhou Ahresty Casting Co., Ltd. Executive Officer, Ahresty Corporation Chief, Quality Assurance Command, Ahresty Corporation Director, Ahresty Corporation (current position) Managing Executive Officer, Ahresty Corporation Senior Managing Executive Officer, Ahresty Corporation (current position) Chief, General Administrative Command, Ahresty Corporation (current position)	3,600
(Reason for nomination as candidate for Director) Mr. Hiroshi Ishimaru has proven achievements in controlling the general administrative division of the Group as Chief of General Administrative Command of the Company as well as past experience and knowledge in overseas management. In consideration of the above, it was judged that he is appropriate for Director serving as the Audit and Supervisory Committee Member.				
2	Tadao Saotome (January 15, 1933) Reelection Candidate for outside Director Candidate for Independent Officer	Apr. 1956 Jan. 1978 June 1994 June 2002 June 2015	Joined Kuma Certified Public Accountant Office Director of Saotome Tax & Accounting Office (current position) Outside Audit & Supervisory Board Member, Parker corporation, Inc. Statutory Auditor, Ahresty Corporation Director [Audit and Supervisory Committee Member], Ahresty Corporation (current position)	—
(Reason for nomination as candidate for outside Director) Mr. Tadao Saotome has never in the past been involved in the management of a company except as an outside officer. However, he is a certified tax accountant with extensive experience and insight in that field. In consideration of the above, it was judged that he is appropriate for outside Director serving as the Audit and Supervisory Committee Member.				

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)	Number of the Company's shares held
3	<p style="text-align: center;">Akihiko Shido (January 30, 1943)</p> <p style="text-align: center;">Reelection Candidate for outside Director Candidate for Independent Officer</p>	<p>Apr. 1968 Joined Yorozu Automobile Works (Currently Yorozu Corporation)</p> <p>June 1983 Director, Yorozu Automobile Works</p> <p>June 1992 Executive Senior Managing Director, Yorozu Corporation</p> <p>June 1996 Vice President, Yorozu Corporation</p> <p>June 1998 President, Yorozu Corporation</p> <p>June 2001 President & CEO/COO, Yorozu Corporation</p> <p>June 2007 Statutory Auditor, Ahresty Corporation</p> <p>June 2008 Chairman (current position), Chief Executive Officer (current position), Yorozu Corporation</p> <p>June 2015 Director [Audit and Supervisory Committee Member], Ahresty Corporation (current position)</p> <p>Director, Univance Corporation (outside Director) (current position)</p> <p>(Important concurrent positions)</p> <p>Chairman and CEO of Yorozu Corporation, Yorozu Tochigi Corporation, Yorozu Oita Corporation, Yorozu Aichi Corporation, Shonai Yorozu Corporation, Yorozu Engineering Corporation, and Yorozu Service Corporation</p> <p>Director, Univance Corporation (outside Director)</p>	29,200
<p>(Reason for nomination as candidate for outside Director)</p> <p>Mr. Akihiko Shido has extensive experience and insight as a manager of a globally expanding automobile parts corporation. In consideration of the above, it was judged that he is appropriate for outside Director serving as the Audit and Supervisory Committee Member.</p>			

Candidate No.	Name (Date of birth)	Career summary, positions and areas of responsibility (significant concurrent positions outside the Company)	Number of the Company's shares held
4	Shozo Hamamura (August 4, 1954) Reelection Candidate for outside Director Candidate for Independent Officer	<p>Apr. 1981 Joined Nippon Light Metal Co., Ltd.</p> <p>Apr. 1986 Seconded to Alcan Australia Ltd.</p> <p>Oct. 2001 General Manager of Sales Dept., Metal Alloy & Industrial Parts Div., Nippon Light Metal Co., Ltd.</p> <p>Apr. 2007 Executive Officer, General Manager of Sales Dept., Nikkei MC Aluminium Co., Ltd.</p> <p>Sept. 2008 President, Nikkei MC Aluminum Thailand Co., Ltd.</p> <p>Feb. 2010 General Manager of Environment, Health and Safety Control Office, Nikkei MC Aluminium Co., Ltd.</p> <p>Apr. 2010 President, Nikkei MC Aluminium Co., Ltd. (current position)</p> <p>Apr. 2015 Officer, Nippon Light Metal Holdings Company, Ltd. Director and Executive Officer, Nippon Light Metal Co., Ltd (current position)</p> <p>June 2015 Director [Audit and Supervisory Committee Member], Ahresty Corporation (current position) Director, Nippon Light Metal Holdings Company, Ltd. (current position)</p> <p>(Significant concurrent positions outside the Company) Director, Nippon Light Metal Holdings Company, Ltd. Director and Executive Officer, Nippon Light Metal Co., Ltd. President, Nikkei MC Aluminium Co., Ltd.</p>	—
(Reason for nomination as candidate for outside Director) Mr. Shozo Hamamura has extensive experience and insight both in Japan and overseas as a manager of nonferrous metal corporation. In consideration of the above, it was judged that he is appropriate for outside Director serving as the Audit and Supervisory Committee Member.			
5	Shuheii Shiozawa (September 19, 1955) New election Candidate for outside Director Candidate for Independent Officer	<p>Nov. 1986 Holds a Ph.D. from the University of Minnesota (Economics)</p> <p>Apr. 1987 Associate Professor, Keio University Faculty of Economics</p> <p>Apr. 1994 Professor, Keio University Faculty of Economics (current position)</p> <p>Jan. 2001 International Economics Manager and Councilor, Cabinet Office (Japan)</p> <p>Oct. 2005 Dean of Keio University Faculty of Economics</p> <p>Apr. 2008 Certified Public Accountant, Examiner</p> <p>Mar. 2012 Director, Kenedix, Inc. (outside Director) (current position)</p> <p>June 2016 Director, KYB Corporation (outside Director) (current position)</p> <p>(Significant concurrent positions outside the Company) Professor, Keio University Faculty of Economics Director, Kenedix, Inc. (outside Director) Director, KYB Corporation (outside Director)</p>	—
(Reason for nomination as candidate for outside Director) Mr. Shuheii Shiozawa has never in the past been involved in the management of a company except as an outside officer. However, he is a professor of economics specializing in theoretical economics and financial theory with extensive experience and insight in that field. In consideration of the above, it was judged that he is appropriate for Director serving as the Audit and Supervisory Committee Member.			

- (Notes) 1. There are no conflicts of interest between each candidate and the Company.
2. There are no trade relations between the Ahresty Group and the companies that Tadao Saotome, Akihiko Shido and Shuheii Shiozawa serve as executives for.

3. Nippon Light Metal Co., Ltd., one of the companies for which Shozo Hamamura serves as executive, owns 657,392 shares of Ahresty Corporation stock. Additionally, the Ahresty Group has trade relations with the companies consolidated under Nippon Light Metal Holdings Company, Ltd. as a supplier of aluminum raw materials. However, the total amount of the transactions accounts for less than 0.5% of the consolidated sales of Nippon Light Metal Holdings Company, Ltd. Both the number of shares owned and transaction amount have been judged to be insignificant in regards to any special interest.
4. Tadao Saotome, Akihiko Shido, Shozo Hamamura and Shuhei Shiozawa are candidates for outside Director.
5. The Company has submitted notification to the Tokyo Stock Exchange that Tadao Saotome, Akihiko Shido, and Shozo Hamamura have been designated as independent officers as provided for by the aforementioned exchange.
6. Shuhei Shiozawa satisfies the requirements for an independent officer as provided for by Tokyo Stock Exchange, and the Company plans to submit notification to the aforementioned exchange concerning his appointment as an independent officer.
7. Tadao Saotome, Akihiko Shido and Shozo Hamamura are currently outside Directors of Ahresty Corporation. At the conclusion of this meeting, Tadao Saotome's tenure as outside Director will have been two years, and his total tenure including service as outside Statutory Auditor will have been 15 years. At the conclusion of this meeting, Akihiko Shido's tenure as outside Director will have been two years, and his total tenure including service as outside Statutory Auditor will have been ten years. At the conclusion of this meeting, Shozo Hamamura's tenure as outside Director will have been two years.
8. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into agreements with Tadao Saotome, Akihiko Shido, and Shozo Hamamura to limit their liability for damages under Article 423, paragraph 1 of the same Act. The maximum amount of liability for damages under these agreements is ¥4 million or the minimum liability amount provided for under Article 425, paragraph 1 of the Companies Act, whichever is higher. If their reelection is approved, the Company plans to renew these agreements with them. If the election of Hiroshi Ishimaru and Shuhei Shiozawa is approved, the Company plans to enter into the same limited liability agreement with them.